

Guidance on completion attached at (1).

## **DELEGATED DECISION**

### **CORPORATE RESOURCES SERVICE**

**26 SEPTEMBER 2017**

#### **School Loan Scheme – St Anne's Primary**



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## **Report of CORPORATE RESOURCES SERVICE**

**John Hewitt- Corporate Director Resources**

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### **Purpose of the Report**

- 1 To report on a decision to approve a loan under the School Loans Scheme.

### **Background**

- 2 St Anne's Primary School in Bishop Auckland applied for a loan of £42,000 through the school loans scheme in respect of building works to provide a nursery provision and intervention areas. The application complies with the criteria included in the scheme, including landlord approval, support from Education and the financial position of the school.

### **Details of any alternative options considered and rejected when making the decision**

- 3 None

### **Recommendations and reasons**

- 4 To approve the loan, which complies with the requirements of the School Loan Scheme.

### **Decision**

- 6 Loan approved.

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**Contact: David Shirer Tel: 03000 268 554**

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## **Appendix 1: Implications**

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**Finance** – a loan of £42,000 at an interest rate of 1.66%, to be repaid over seven years from the school's delegated budget.

**Staffing** - none

**Risk** - there is a risk that the school would be unable to repay the loan if its funding was reduced or if it closed. This risks are considered acceptable.

**Equality and Diversity / Public Sector Equality Duty** - none

**Accommodation** – improvement to the school buildings

**Crime and Disorder** - none

**Human Rights** - none

**Consultation** - none

**Procurement** – none

**Disability Issues** – the plans comply with the requirements of The Equality Act 2010

**Legal Implications** - none